

R RESIDENTIAL SELLER'S PROPERTY DISCLOSURE STATEMENT (SPDS) *(To be completed by Seller)*

Document updated:
February 2023



The pre-printed portion of this form has been drafted by the Arizona Association of REALTORS®. Any change in the pre-printed language of this form must be made in a prominent manner. No representations are made as to the legal validity, adequacy and/or effects of any provision, including tax consequences thereof. If you desire legal, tax or other professional advice, please consult your attorney, tax advisor or professional consultant.



MESSAGE TO THE SELLER:

Sellers are obligated by law to disclose all known material (important) facts about the Property to the Buyer. The SPDS is designed to assist you in making these disclosures. If you know something important about the Property that is not addressed on the SPDS, add that information to the form. Prospective Buyers may rely on the information you provide.

INSTRUCTIONS: (1) Complete this form yourself. (2) Answer all questions truthfully and as fully as possible. (3) Attach all available supporting documentation. (4) Use explanation lines as necessary. (5) If you do not have the personal knowledge to answer a question, use the explanation lines to explain. *By signing on page 9, you acknowledge that the failure to disclose known material information about the Property may result in liability.*

MESSAGE TO THE BUYER:

Although Sellers are obligated to disclose all known material (important) facts about the Property, there are likely facts about the Property that the Sellers do not know. Therefore, it is important that you take an active role in obtaining information about the Property.

INSTRUCTIONS: (1) Review this form and any attachments carefully. (2) Verify all important information. (3) Ask about any incomplete or inadequate responses. (4) Inquire about any concerns not addressed on the SPDS. (5) Review all other applicable documents, such as CC&R's, association bylaws, surveys, rules, and the title report or commitment. (6) Obtain professional inspections of the Property. (7) Investigate the surrounding area.

THE FOLLOWING ARE REPRESENTATIONS OF THE SELLER(S) AND ARE NOT VERIFIED BY THE BROKER(S) OR AGENT(S).

PROPERTY AND OWNERSHIP

1. As used herein, "Property" shall mean the real property and all fixtures and improvements thereon and appurtenances incidental thereto,
2. plus fixtures and personal property described in the Contract.

3. **LEGAL OWNER(S) OF PROPERTY:** Jointly owned by Carone Cobden and the Richard H. Cobden Family Trust

4. _____ Date Acquired: _____

5. **PROPERTY ADDRESS:** 60 Roundup Drive Sedona AZ 86336
(STREET ADDRESS) (CITY) (STATE) (ZIP)

6. Does the Property include any leased land? ☐ Yes ☒ No

7. Explain: _____

8. **NOTICE TO SELLER:** Arizona law imposes certain requirements on the sale or lease of subdivided and unsubdivided land or lots. If a
9. sale involves six or more parcels, lots, or fractional interests being sold, certain requirements are imposed on the Seller for a Subdivision
10. Public Report. Information may be obtained by contacting the Arizona Department of Real Estate. A.R.S. 32-2101 (56) and (57).

11. Are you aware if the Property is located in an unincorporated area of the county? ☐ Yes ☒ No If yes, and five or fewer parcels of land other
12. than subdivided land are being transferred, the Seller must furnish the Buyer with a written Affidavit of Disclosure in the form required by law.

13. The Property is currently (Check all that apply): ☐ Owner-occupied ☐ Rental/Leased ☐ Estate ☒ Vacant If vacant, how long? Will be vacant
14. ☐ Other: _____ Explain: _____ as of 9/1/26

15. If a rental property, how long? Used as STR/LTR Expiration date of current lease: 8/31/26 (Attach a copy of the lease if available.)

16. If any refundable deposits or prepaid rents are being held, by whom and how much? Explain: \$500 security deposit held by Carone Cobden

17. _____

18. Are you aware of any regulations surrounding length of time for rentals? ☐ Yes ☒ No Explain: _____

19. _____

20. Is the legal owner(s) of the Property a foreign person pursuant to the Foreign Investment in Real Property Tax Act (FIRPTA)?

21. ☐ Yes ☒ No If yes, consult a tax advisor; mandatory withholding may apply.

22. Is the Property located in a community defined as an age restricted community? ☐ Yes ☒ No

23. Explain: _____

24. Approximate year built: 1999. If the Property was built prior to 1978, Seller must furnish the Buyer with a lead-based paint disclosure form.

25. Are you aware if the Property is designated as a historic home or located in a historic district? (A.A.C. R12-8-301) ☐ Yes ☒ No

Initials >

BUYER BUYER

Residential Seller's Property Disclosure Statement (SPDS) >>

26. **NOTICE TO BUYER:** If the Property is in a subdivision, a subdivision public report, which contains a variety of
 27. information about the subdivision at the time the subdivision was approved, may be available by contacting the Arizona
 28. Department of Real Estate or the homebuilder. The public report information may be outdated. www.azre.gov

YES NO

29. ☐ ☒ Have you entered into any agreement to transfer your interest in the Property in any way, including rental renewals
 30. or options to purchase? Explain: _____
31. ☐ ☒ Are you aware if there are any association(s) regulating the Property? If yes, ☐ Mandatory ☐ Voluntary (If no, skip to line 40.)
 32. If yes, provide contact(s) information: Name: _____ Phone #: _____
 33. Name: _____ Phone #: _____
34. ☐ ☐ If yes, are there any fees? How much? \$ _____ How often? _____
 35. How much? \$ _____ How often? _____
36. ☐ ☒ Are you aware if the Property has any association(s) notices of potential violation(s) or unresolved violation(s)?
 37. Explain: _____
38. ☐ ☒ Are you aware of any pending or anticipated disputes or litigation regarding the Property or the association(s)?
 39. Explain: _____
40. ☐ ☒ Are you aware of any of the following recorded against the Property? (Check all that apply):
 41. ☐ Judgment liens ☐ Tax liens ☐ Notice of Default ☐ Other non-consensual liens
 42. Explain: _____
43. ☐ ☒ Are you aware of any assessments affecting the Property? (Check all that apply):
 44. ☐ Paving ☐ Sewer ☐ Water ☐ Electric ☐ Other
 45. Explain: _____
46. ☐ ☒ Are you aware of any of the following title issues affecting the Property? (Check all that apply):
 47. ☐ Recorded easements ☐ Use restrictions ☐ Lot line disputes ☐ Encroachments ☐ Variance(s)
 48. ☐ Unrecorded easements ☐ Use permits ☐ Other _____
 49. Explain: _____
50. ☐ ☒ Are you aware if the Property is located within the boundaries of a Community Facilities District (CFD)? (If no, skip to line 54.)
 51. If yes, provide the name of the CFD: _____
52. ☐ ☐ If yes, are there any fees? How much? \$ _____ How often? _____
 53. The CFD fees are ☐ Included in the Property Taxes ☐ Paid Separately
54. ☐ ☒ Are you aware of any public or private use paths or roadways on or across the Property? Explain: _____
 55. _____
56. ☐ ☒ Are you aware of any problems with legal or physical access to the Property? Explain: _____
 57. _____
58. The road/street access to the Property is maintained by the ☐ County ☒ City ☐ Homeowners' Association
 59. ☐ Privately ☐ Not Maintained
60. ☐ ☐ If privately maintained, is there a road maintenance agreement? (Attach agreement if available.)
 61. Explain: _____
62. ☐ ☒ Are you aware of any notices of potential violation(s) or unresolved violation(s) of any of the following? (Check all that apply):
 63. ☐ Zoning ☐ Building Codes ☐ Utility Service ☐ Sanitary health regulations ☐ Municipal Ordinances
 64. ☐ Covenants, Conditions, Restrictions (CC&R's) ☐ Other _____ (Attach a copy of notice(s) if available.)
 65. Explain: _____

Residential Seller's Property Disclosure Statement (SPDS) >>

66. **NOTICE TO BUYER: Your claims history, your credit report, the Property's claims history, occupancy and other factors may affect the insurability of the Property and at what cost. Under Arizona law, your insurance company may cancel your homeowner's insurance within 60 days after the effective date. Contact your insurance company.**

69. ☒ ☐ Are you aware of any homeowner's insurance claims having been filed against the Property?

70. Explain: Yes. Claim made to Allstate for remediation of water leak damage in 2023; remediation performed by Servpro. See #285

BUILDING AND SAFETY INFORMATION

YES NO

71. **ROOF / STRUCTURAL:**

72. **NOTICE TO BUYER: Contact a professional to verify the condition of the roof.**

73. Approximate age of roof? Approx 27 years / believed original

74. ☐ ☒ Are you aware of any past or present roof leaks? Explain: _____

75. _____

76. ☒ ☐ Are you aware of any other past or present roof problems? Explain: Recent inspection noted some loose flashing

77. _____

78. ☐ ☒ Are you aware of any roof repairs? Explain: _____

79. _____

80. ☐ ☒ Is there a roof warranty? (Attach a copy of warranty if available.)

81. ☐ ☐ If yes, is the roof warranty transferable? Cost to transfer: _____

82. ☐ ☒ Are you aware of any interior wall/ceiling/door/window/floor problems? Explain: _____

83. _____

84. ☒ ☐ Are you aware of any past or present cracks or settling involving the foundation, exterior walls or slab? Explain: _____

85. The exterior stucco has some localized cracking and there is minor surface-level cracking in the driveway

86. ☐ ☐ Are you aware of any chimney or fireplace problems, if applicable? Explain: _____

87. _____

88. ☐ ☒ Are you aware of any damage to any structure on the Property by any of the following? (Check all that apply):

89. ☐ Flood ☐ Fire ☐ Wind ☐ Expansive soil(s) ☐ Water ☐ Hail ☐ Other _____

90. Explain: _____

91. **WOOD INFESTATION:**

92. **NOTICE TO BUYER: Contact Office of Pest Management for past termite reports or treatment history on file.**

93. <https://agriculture.az.gov>

94. Are you aware of any of the following:

95. ☐ ☒ Past presence of termites or other wood destroying organisms on the Property?

96. ☐ ☒ Current presence of termites or other wood destroying organisms on the Property?

97. ☐ ☒ Past or present damage to the Property by termites or other wood destroying organisms?

98. Explain: _____

99. _____

100. ☐ ☒ Are you aware of past or present treatment(s) of the Property for termites or other wood destroying organisms? (If no, skip to line 105.)

101. If yes, date last treatment was performed: _____

102. Name of treatment provider(s): _____

103. ☐ ☐ Is there a treatment warranty? (Attach a copy of warranty if available.)

104. ☐ ☐ If yes, is the treatment warranty transferable? Cost to transfer: _____.

Residential Seller's Property Disclosure Statement (SPDS) >>

YES NO

105. **HEATING & COOLING:**
106. Heating: Type(s) Gas-fired heat, forced air, natural gas
107. Approximate Age(s) 2.5 years old (Replaced 2023)
108. Cooling: Type(s) Central Air conditioning (Replaced 2023)
109. Approximate Age(s) 2.5 years
110. ☐ ☒ Are you aware of any past or present problems with the heating or cooling system(s)?
111. Explain: No
112. **PLUMBING:**
113. ☒ ☐ Are you aware of the type of water pipes, such as galvanized, copper, PVC, CPVC, PEX or polybutylene?
114. If yes, identify: Copper
115. ☒ ☐ Are you aware of any past or present plumbing problems? Explain: A leak in the water line serving the former sunken
116. hot tub in the courtyard was noted; the line was capped and the hot tub permanently covered.
117. ☐ ☒ Are you aware of any water pressure problems? Explain: _____
118. Type of water heater(s): ☒ Gas ☐ Electric ☐ Solar ☐ Tankless Approx. Age(s): _____
119. ☐ ☒ Are you aware of any past or present water heater problems? Explain: _____
120. _____
121. ☒ ☐ Is there a landscape watering system? If yes, type: ☒ Automatic Timer ☐ Manual ☐ Both
122. ☐ ☒ If yes, are you aware of any past or present problems with the landscape watering system?
123. Explain: _____
124. ☒ ☐ Are there any water treatment systems? (Check all that apply):
125. ☐ Water Filtration ☒ Reverse Osmosis ☒ Water Softener ☐ Other _____
126. Is water treatment system(s) ☒ Owned ☐ Leased (Attach a copy of lease if available.)
127. ☐ ☒ Are you aware of any past or present problems with the water treatment system(s)?
128. Explain: _____
129. **SWIMMING POOL/SPA/HOT TUB/SAUNA/WATER FEATURE:**
130. ☐ ☒ Does the Property contain any of the following? (Check all that apply):
131. ☐ Swimming pool ☐ Spa ☐ Hot tub ☐ Sauna ☐ Water feature
132. ☐ ☐ If yes, are either of the following heated? ☐ Swimming pool ☐ Spa If yes, type of heat: _____
133. ☐ ☐ Are you aware of any past or present problems relating to the swimming pool, spa, hot tub, sauna or water feature?
134. Explain: _____
135. ☐ ☒ Are you aware if a swimming pool was: ☐ Removed ☐ Capped/decked over ☐ Filled
136. Explain: _____
137. ☐ ☒ Do you lease any pool equipment? Explain: _____
138. _____
139. **ELECTRICAL AND OTHER RELATED SYSTEMS:**
140. ☒ ☐ Are you aware of the type of wiring? (Check all that apply): ☒ Copper ☒ Aluminum ☐ Other _____
141. ☐ ☒ Are you aware of any past or present problems with the electrical system? Explain: _____
142. _____
143. ☐ ☒ Is there a charging station for an electric vehicle? If yes, ☐ Owned ☐ Leased (Attach a copy of lease if available.)
144. ☐ ☒ Is there a security system? If yes, is it (Check all that apply):
145. ☐ Owned ☐ Leased (Attach a copy of lease if available.) ☐ Monitored ☐ Other _____
146. ☐ ☒ Are you aware of any past or present problems with the security system? Explain: _____
147. _____

Initials>

BUYER BUYER

Residential Seller's Property Disclosure Statement (SPDS) >>

YES NO

148. ☒ ☐ Does the Property contain any of the following systems or detectors? (Check all that apply):
149. ☐ Smoke/fire detection ☐ Fire suppression (sprinklers) ☒ Carbon monoxide detector
150. ☐ ☐ If yes, are you aware of any past or present problems with the above systems? Explain: _____
151. _____
- MISCELLANEOUS:**
152. _____
153. ☐ ☒ Are you aware of any animals/pets that have resided in the Property? If yes, what kind: Small dogs occasionally; no cats
154. _____
155. ☒ ☐ Are you aware of or have you observed any of the following anywhere on the Property? (Check all that apply):
156. ☐ Scorpions ☐ Rabid animals ☐ Bee swarms ☒ Rodents ☐ Reptiles ☐ Bed Bugs ☐ Other _____
157. Explain: In April 2026 rodents were discovered, trapped and removed from the attic and premises by Advanced Cleaning Technologies
158. ☒ ☐ Has the Property been serviced or treated for pests, reptiles, insects, birds or animals? If yes, how often: As needed
159. Name of service provider(s): Alternative Pest & Termites Date of last service: April 2025
160. **NOTICE TO SELLER AND BUYER: A contractor's license is required for work performed on a property unless**
161. **the aggregate contract price, including labor and material, is less than \$1,000, the work performed is of a**
162. **"casual or minor nature," and no building permit is required. An unlicensed property owner may also perform**
163. **work themselves if the property is intended for occupancy solely by the owner. If, however, the property is listed**
164. **or offered for sale or rent within one year of the completed work, it is considered prima facie evidence that the**
165. **owner performed the work for purposes of sale or rent. Owners of property who are acting as developers, who**
166. **improve structures or appurtenances to structures on their property for the purpose of sale or rent, and who**
167. **contract with a licensed general contractor must identify the licensed contractors' names and license numbers**
168. **in all sales documents. (A.R.S. § 32-1121)**
169. ☒ ☐ Are you aware of any work performed on the Property, such as building, plumbing, electrical or other improvements
170. or alterations or room conversions? (If no, skip to line 186.)
171. ☐ ☒ Are you aware if permits for the work were obtained? Explain: _____
172. ☒ ☐ Was the work performed by a person licensed to perform the work? Explain: In 2023 licensed HVAC technician replaced HVAC system
173. ☐ ☒ Was approval for the work required by any association governing the Property? Explain: _____
174. ☐ ☐ If yes, was approval granted by the association? Explain: _____
175. ☒ ☐ Was the work completed? Explain: Yes and system is in excellent condition
176. List the names and license numbers of all contractors and scope of work that has been performed on the Property in the past year:
- | Contractor Name | License Number | Scope of Work |
|---------------------------------------|----------------|---|
| <u>Elemental Worx</u> | | <u>Landscaping/Cover sunken hot tub</u> |
| <u>Advanced Cleaning Technologies</u> | | <u>Rodent Removal</u> |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
183. Explain: Sunken hot tub in courtyard was disconnected and covered with fill, topped with flagstone
184. _____
185. _____
186. ☐ ☒ Are there any security bars or other obstructions to door or window openings? Explain: _____
187. If there are security bars, are quick releases installed in the bedrooms? Explain: _____
188. ☐ ☒ Are you aware of any past or present problems with any built-in appliances? Explain: _____
189. _____

UTILITIES/SERVICES

190. DOES THE PROPERTY CURRENTLY RECEIVE THE FOLLOWING SERVICES?

YES NO

NAME OF PROVIDER

191. ☒ ☐ Cable / Satellite: Optimum
192. ☒ ☐ Electricity: Arizona Public Service (APS)
193. ☒ ☐ Fire: Sedona Fire District (SFD)
194. ☒ Public ☐ Private
195. ☐ ☒ Flood Irrigation: _____
196. ☒ ☐ Fuel: ☒ Natural gas ☐ Propane ☐ Oil
197. If propane tank, ☐ Owned ☐ Leased (Attach a copy of lease if available.)
198. ☒ ☐ Garbage Collection: Waste Management
199. ☐ Public ☒ Private
200. ☒ ☐ Internet: Optimum
201. ☐ ☒ Telephone: _____
202. ☒ ☐ Water Source: Arizona Water Company
203. ☒ Public ☐ Private water co. ☐ Hauled water _____
204. ☐ Private well ☐ Shared well If water source is a private or shared well, complete and attach Domestic Water
205. Well/Water Use Addendum.

NOTICE TO BUYER: If the Property is served by a well, private water company or a municipal water provider, the Arizona Department of Water Resources may not have made a water supply determination. For more information about water supply, or any of the above services, contact the provider.

209. ☐ ☒ Are you aware of any past or present drinking water problems? Explain: _____
210. _____
211. ☒ ☐ U.S. Postal Service delivery is available at: ☒ Property ☐ Post Office ☐ Other _____
212. ☐ Cluster Mailbox, Box Number _____ Location _____
213. ☐ ☒ Are there any alternate power systems serving the Property? (If no, skip to line 224.)
214. If yes, indicate type (Check all that apply):
215. ☐ Solar ☐ Wind ☐ Generator ☐ Other _____
216. ☐ ☐ Are you aware of any past or present problems with the alternate power system(s)? Explain: _____
217. _____
218. ☐ ☒ Are any alternate power systems serving the Property leased? Explain: _____
219. _____
220. If yes, provide name and phone number of the leasing company (Attach copy of lease if available.): _____
221. _____

NOTICE TO BUYER: If the Property is served by a solar system, Buyer is advised to read all pertinent documents and review the cost, insurability, operation, and value of the system, among other items.

SEWER/WASTEWATER TREATMENT

YES NO

224. ☒ ☐ Is the entire Property connected to a sewer?
225. ☐ ☐ If no, is a portion of the Property connected to a sewer? Explain: _____
226. _____
227. ☐ ☒ If the entire Property or a portion of the Property is connected to a sewer, are you aware if a professional verified the
228. sewer connection? If yes, how and when: _____
229. ☐ ☒ Is there a lift pump? Explain: _____

230. **NOTICE TO BUYER: Contact a professional to conduct a sewer verification test.**

231. YES NO
 232. Type of sewer: ☒ Public ☐ Private ☐ Planned and approved sewer system, but not connected
 233. ☐ ☒ Name of Provider: Arizona Water Company
 234. ☐ ☒ Are you aware of any past or present problems with the sewer? Explain: _____
 235. ☐ ☒ Is the Property served by a septic/On-Site Wastewater Treatment Facility? (If no, skip to line 250.)
 236. If yes, the Facility is: ☐ Conventional septic system ☐ Alternative system; type: _____
 237. Number of Facilities: _____
 238. ☐ ☐ If the Facility is an alternative system, is it currently being serviced under a maintenance contract?
 239. If yes, name of contractor: _____ Phone #: _____
 240. Approximate year Facility was installed: _____ (Attach copy of permit if available.)
 241. ☐ ☐ Are you aware of any repairs or alterations made to this Facility since original installation?
 242. Explain: _____
 243. Approximate date of last Facility inspection and/or pumping of septic tank: _____
 244. ☐ ☐ Are you aware of any past or present problems with the Facility? Explain: _____
 245. _____
 246. ☐ ☐ Are you aware if a Facility was: ☐ Abandoned ☐ Capped ☐ Removed
 247. Explain: _____
 248. **NOTICE TO SELLER AND BUYER: The Arizona Department of Environmental Quality requires a Pre-Transfer**
 249. **Inspection of On-Site Wastewater Treatment Facilities on re-sale properties.**

ENVIRONMENTAL INFORMATION

250. YES NO
 251. ☐ ☒ Are you aware of any past or present issues or problems with any of the following on the Property? (Check all that apply):
 252. ☐ Soil settlement/expansion ☐ Drainage/grade ☐ Erosion ☐ Fissures ☐ Dampness/moisture ☐ Other
 253. Explain: _____
 254. ☐ ☒ Are you aware of any past or present issues or problems in close proximity to the Property related to any of the
 255. following? (Check all that apply):
 256. ☐ Soil settlement/expansion ☐ Drainage/grade ☐ Erosion ☐ Fissures ☐ Other _____
 257. Explain: _____
 258. **NOTICE TO BUYER: The Arizona Department of Real Estate provides earth fissure maps to any member**
 259. **of the public in printed or electronic format upon request and on its website at www.azre.gov.**
 260. ☐ ☒ Are you aware if the Property is subject to any present or proposed effects of any of the following? (Check all that apply):
 261. ☐ Airport noise ☐ Traffic noise ☐ Rail line noise ☐ Neighborhood noise ☐ Landfill ☐ Toxic waste disposal
 262. ☐ Odors ☐ Nuisances ☐ Sand/gravel operations ☐ Other _____
 263. Explain: _____
 264. ☐ ☒ Are you aware if any portion of the Property has ever been used as a "Clandestine drug laboratory" (manufacture of,
 265. or storage of, chemicals or equipment used in manufacturing methamphetamine, ecstasy or LSD)?
 266. ☐ ☒ Are you aware if the Property is located in the vicinity of a public or private airport?
 Explain: _____

Residential Seller's Property Disclosure Statement (SPDS) >>

YES NO

267.
268.
269.
270.
271.

NOTICE TO SELLER AND BUYER: Pursuant to Arizona law a Seller shall provide a written disclosure to the Buyer if the Property is located in territory in the vicinity of a military airport or ancillary military facility as delineated on a map prepared by the State Land Department. The Department of Real Estate also is obligated to record a document at the County Recorder's Office disclosing if the Property is under restricted air space and to maintain the State Land Department Military Airport Map on its website at www.azre.gov.

272.

☐☒

Is the Property located in the vicinity of a military airport or ancillary military facility?

273.

Explain: _____

274.

☐☒

Are you aware of the presence of any of the following on the Property, past or present? (Check all that apply):

275.

☐ Asbestos ☐ Radon gas ☐ Lead-based paint ☐ Pesticides ☐ Underground storage tanks ☐ Fuel/chemical storage

276.

Explain: _____

277.

☐☒

Are you aware if the Property is located within or subject to any of the following ordinances? (Check all that apply):

278.

☐ Superfund / WQARF / CERCLA ☐ Wetlands area ☐ Natural Area Open Spaces

279.

☐☒

Are you aware of any open mine shafts/tunnels or abandoned wells on the Property?

280.

If yes, describe location: _____

281.

☐☒

Are you aware if any portion of the Property is in a flood plain/way? Explain: _____

282.

283.

☐☒

Are you aware of any portion of the Property ever having been flooded? Explain: _____

284.

285.

☒☐

Are you aware of any water damage or water leaks of any kind on the Property? Explain: In 2023, a frost-free hose bib at the back of the house failed, causing water to leak onto the back bedroom floor. Servpro completed remediation within days.

286.

287.

☐☒

Are you aware of any past or present mold growth on the Property? Explain: _____

288.

Property was professionally tested for mold in 2026; no mold was detected

289.

290.

291.

292.

293.

294.

295.

296.

297.

298.

299.

300.

301.

302.

NOTICE TO BUYER: Your mortgage lender [may] [will] require you to purchase flood insurance in connection with your purchase of this property. The National Flood Insurance Program provides for the availability of flood insurance and establishes flood insurance policy premiums based on the risk of flooding in the area where properties are located. Recent changes to federal law (The Biggert-Waters Flood Insurance Reform Act of 2012 and the Homeowner Flood Insurance Affordability Act of 2014, in particular) will result in changes to flood insurance premiums that are likely to be higher, and in the future may be substantially higher, than premiums paid for flood insurance prior to or at the time of sale of the property. As a result, purchasers of property should not rely on the premiums paid for flood insurance on this property previously as an indication of the premiums that will apply after completion of the purchase. In considering purchase of this property you should consult with one or more carriers of flood insurance for a better understanding of flood insurance coverage, current and anticipated future flood insurance premiums, whether the prior owner's policy may be assumed by a subsequent purchaser of the property, and other matters related to the purchase of flood insurance for the property. You may also wish to contact the Federal Emergency Management Agency (FEMA) for more information about flood insurance as it relates to this property.

OTHER CONDITIONS AND FACTORS

303. What other material (important) information are you aware of concerning the Property that might affect the Buyer's decision-making process, the value of the Property, or its use? Explain: None

305.

ADDITIONAL EXPLANATIONS

306.

307.

308.

Residential Seller's Property Disclosure Statement (SPDS) >>

309. _____
310. _____
311. _____
312. _____
313. _____

314. **SELLER CERTIFICATION:** Seller certifies that the information contained herein is true and complete to the best of Seller's knowledge as
315. of the date signed. Seller agrees that any changes in the information contained herein will be disclosed in writing by Seller to Buyer prior
316. to Close of Escrow, including any information that may be revealed by subsequent inspections. Seller acknowledges receipt of Residential
317. Seller Disclosure Advisory titled *When in Doubt — Disclose*.

318. _____
319. ^ SELLER'S SIGNATURE MO/DA/YR ^ SELLER'S SIGNATURE MO/DA/YR

320. **BUYER'S ACKNOWLEDGMENT:** Buyer acknowledges that the information contained herein is based only on the Seller's actual
321. knowledge and is not a warranty of any kind. Buyer acknowledges Buyer's obligation to investigate any material (important) facts
322. in regard to the Property. Buyer is encouraged to obtain Property inspections by professional independent third parties and to
323. consider obtaining a home warranty protection plan.

324. **NOTICE:** Buyer acknowledges that by law, Sellers, Lessors and Brokers are not obligated to disclose that the Property is or has been: (1)
325. the site of a natural death, suicide, homicide, or any other crime classified as a felony; (2) owned or occupied by a person exposed to HIV,
326. diagnosed as having AIDS or any other disease not known to be transmitted through common occupancy of real estate; or (3) located in the
327. vicinity of a sex offender.

328. **By signing below, Buyer acknowledges receipt only of this SPDS. If Buyer disapproves of any items provided herein, Buyer**
329. **shall deliver to Seller written notice of the items disapproved as provided in the Contract.**

330. _____
331. ^ BUYER'S SIGNATURE MO/DA/YR ^ BUYER'S SIGNATURE MO/DA/YR

332. **NOTICE TO SELLER AND BUYER: In the event Seller needs to update any disclosures contained herein, the Arizona**
333. **Association of REALTORS® Notice/Disclosure form is available for this purpose.**